



GreenSquare currently offers four routes into home ownership. Our residents (and council tenants) are given a high priority and qualification is not necessarily dependent on being nominated via council lists or bidding. All four options are designed to help you achieve home ownership over the long term. If you, or any of your friends and family would like to find out more, just email [sales@greensquaregroup.com](mailto:sales@greensquaregroup.com) for further information.



If you would like to have any part of this document explained or translated, or in a different format such as in larger print, in braille or on audio tape, please phone 01793 602 830 to discuss your needs.



# Housing options



Fed up with bidding or banding?

Ever wondered what shared ownership is?

Do you want to know what routes exist for possible home ownership?

## Contact

For more information about specific properties, or if you have any questions please contact us using the details below.

Phone **01793 602 830**

Email [sales@greensquaregroup.com](mailto:sales@greensquaregroup.com)



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An Industrial and Provident Society  
with charitable status 30386R

*housing people, building communities*

The most suitable low-cost housing option for you depends on various criteria, including your personal circumstances and affordability. To be considered for any of the categories below you need to register with:

[www.southwesthomes.org.uk](http://www.southwesthomes.org.uk)  
(Gloucestershire or Wiltshire); or

[www.catalysthomebuy.co.uk](http://www.catalysthomebuy.co.uk)  
(Oxfordshire).

As long as your total household income is under £60,000 a year, you can be considered for:

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SHARED OWNERSHIP

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RESALES OF SHARED OWNERSHIP PROPERTIES

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RENT TO HOMEBUY

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INTERMEDIATE RENT

## Shared ownership

Shared ownership is a part buy, part rent scheme, where you purchase a share of a newly built home, usually between 25% and 50% and pay a subsidised rent to GreenSquare on the remaining percentage. This is a very flexible solution as you can buy more shares when you can afford to and often continue until you own the property outright. In order to raise a mortgage to purchase your property share, savings will be necessary for a deposit. Typically this varies between £5,000 and £10,000 depending on price and share bought.

## Resales

A resale property is simply a shared ownership property that has been offered again for sale.

In this case you can simply buy the same percentage share as the current owner (the person selling). As with new homes you can also buy more shares when you can afford it thus giving the option to own outright later.

## Rent to Homebuy

For all those who don't have sufficient savings for a mortgage, Rent to Homebuy is a great option. It's a kind of 'try before you buy' product and is proving very popular.

People receiving Housing Benefit are not eligible for this product because it aims to suit all those who, for example, earn too much for social housing ('affordable') but who struggle with rental costs on the open market.

It offers new homes to rent for a specified number of years with the expectation that you'll be in a position to buy a share of your home at the end of this rental period.

Residents sign up for an assured shorthold tenancy and pay just 80% of an average private let, which enables them to save regularly towards their goal of shared ownership.

## Intermediate Rent

As with Rent to Buy, residents pay just 80% of an average private let, enabling them to save towards a mortgage deposit. However the difference is that with an Intermediate Rent home there is no guarantee that you can buy the property you are renting. Intermediate Rent is designed for people who don't fit the bill for social housing but for whom private renting is difficult to afford because of their income.

**A variety of these four types of low-cost housing are offered by GreenSquare across the counties of Gloucestershire, Oxfordshire and Wiltshire depending on what properties are available. These can vary week by week, visit [www.greensquaregroup.com](http://www.greensquaregroup.com) for regular updates.**

